

PositiveMoneyNZ



Newsletter #13

Welcome to our 13th newsletter. Here is [a link to previous newsletters](#)

We have been very busy during September and are pleased to get some admin support from David Edney.

In addition we have confirmed our representative for Positive Money NZ in Dunedin, Dennis Dorney, and we are talking with a potential representative in Christchurch. Dennis's details are on our [Contact Us](#) page on the website.

Let us know on info@positivemoney.org.nz if you are keen to take on such a role in your centre. Note that you do not need to know much about economics to be our contact – you just need to be prepared to be our contact person for fliers and supporting material.

During September we:

- [spoke before](#) the select committee on the Local Government Act 2002 Amendment Bill 27-1.
- received [a response](#) from Bill English where he refused to meet with us and told us all was well and that the New Zealand banking system was following international best practice.
- replied [to Bill English](#), in part asking him three questions - does he condone private Australian-owned banks creating money out of thin air? - how does he propose to direct funding into the productive sector when the banks find lending on housing so lucrative? - will he allow the Reserve Bank to create money and spend it directly into the economy to finance the rebuild of Canterbury?
- posted copies of the IMF draft paper to Bill English, Grant Robertson (Deputy Leader of the Labour party), Russel Norman, Winston Peters and David Parker (Labour Party Finance Minister).
- attended a talk by Professor Steve Keen in Wellington. Sue and I got to talk to Steve prior to his talk and he said he was heartened by the interest shown in his research by senior people within the New Zealand Treasury.
- wrote an [article](#) in the October New Zealand Investor magazine on the IMF Working paper titled The Chicago Plan Revisited.
- posted a very good [two minute clip](#) on why housing is so expensive in the UK on our site
- added a page to our website title "[Why should I worry about the New Zealand Banking System](#)". This was in response to a couple of requests from people who wanted to know what the direct impact was on them. We would appreciate your feedback on the page.
- made contact with [Economic Reform Australia](#). We have been invited to provide an article for their next newsletter.
- rescheduled our meeting with Hone Harawira for mid-October (at his request).

Regards

Sue Hamill and Don Richards