

PositiveMoneyNZ



Newsletter #15

Welcome to our 15th newsletter. Here is [a link to previous newsletters](#)

We are getting feedback from informed sources that the [IMF Working Paper on the Chicago Plan](#), released in August of this year is more than just an item to promote discussion. If you have not done so already, we strongly recommend that you read the first 20 pages. The working paper endorses the approach taken by Positive Money.

Don also spoke to Raf Manj who provided the following response when people say that government printing money is inflationary. Raf suggested we ask them if they are saying that expanding the money supply is inflationary? If they say yes – tell them that the New Zealand money supply doubled in the last 10 years and inflation remained low.

During November we:

- attended an event organised by The Fabian's on Sunday the 4th November called "[Voyage of a lifetime](#)". The event was held at Downstage and discussed [the state of the New Zealand economy](#) to a packed house.
- contacted "Close Up". They were [keen to interview Don](#). Unfortunately this did not eventuate and the show is now off the air. We will continue with other media channels.
- received [a further letter from Bill English](#) and provided [a response](#).
- approached Maori TV and they said they would consider playing the Secret of OZ. [We posted the DVD](#) along with [the Bill Still article from NZ Investor](#).
- spoke to Bruce Rogan from Mangawhai who is leading a rates revolt due to large Far North Council debt. We emailed him links to our site.
- spoke to Hone Harawira's PA. Unfortunately the MANA Party is unable to take up the issue of monetary reform, due to the size of the party and the perceived complexity of the issue.
- sent the following email following on from an item on National Radio – "Sunday with Chris Laidlaw" about the monetary crisis in Europe:

It is a shame you did not cover what Iceland has done. Iceland said to the banks – you got yourselves into this mess and left them to it. The banks went bankrupt – not Iceland.

There were no austerity measures and as such the Iceland economy is thriving and there is near full employment.

Let the banks fail – not nations.
- confirmed another PMNZ contact person - Ian Sheen on the Kapiti Coast. Refer to our [Contact Us](#) page for a full list of our contacts and spokespeople.
- spoke to John Warren who has been in contact with the new Anglican Bishop of Wellington. The Bishop is interested to talk to PMNZ in the New Year.
- made [a submission](#) on the manufacturing inquiry that Labour, Greens, NZ First and MANA are leading.
- came across [an interesting clip](#) of Ben Bernanke (Chairman of the US Federal Reserve) being questioned about a US\$9bn loan that they made to our Reserve Bank at the end of 2008.

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We intend to send out a further newsletter prior to Christmas and so until then, all the best and try not to put too much on the credit card.

We also keep mentioning the DVD "The Secret of OZ". It is a fascinating 2 hour documentary that charts the struggle the US had with their banking system and we have a stock of DVD's that we would like to lend out over the Christmas New Year break. Please send us an email at info@positivemoney.org.nz and we will send you a copy

Regards

Sue Hamill and Don Richards