

PositiveMoneyNZ



Newsletter #17 Welcome to 2013 and exciting times ahead

Welcome to our 17th newsletter. Here is [a link to previous newsletters](#)

We are starting 2013 on a high.

Ben Dyson, from Positive Money UK, who gets our newsletters, said that the monetary reform conversation is going global. Ben said in a recent email.

It's getting exciting - I've just come back from Israel where there's a real movement kicking off for monetary reform, and we've been speaking to guys in Iceland too. In Ireland there's a few of them really pushing things forwards.

Germany has a new campaign (www.occupymoney.de, use Google translate or Chrome to read it) and we're meeting the guys from Monetative (mostly Swiss and German professors) in January. It's really becoming international.

PMUK also had a very successful annual conference.

We have a contact for Auckland. Alan Bainbridge in Swanson has put his hand up in Auckland and we would love to see Auckland grow as a centre for change. Alan has a couple of things planned and his details are:

Alan Bainbridge

3 Awhiorangi Promenade
Swanson 0614

09 832 3225
021 2325231

newvision@netsurf.co.nz

During January we:

- [Wrote to Bill English](#) one more time, asking for his stance on the creation of our money supply by private Australian owned banks. We have not received a response.
- Posted an item called [The economic return of Iceland has proved that the joke was on us](#). It is the sad story of the Irish economy, which took on the debts of the banks and is in real trouble and the Icelandic economy that did not take on the banks' debts and is thriving.
- Spoke at the Theosophical Society AGM on the 14th January, to an audience of about 30 and to Wellington Transition Towns on the 29th to a similar number.
- Posted on Facebook an item for crowd funding for Icelander [Hordur Torfason](#) to come to New Zealand to speak in March of 2013. He was highly instrumental in creating momentum behind the changes in Iceland's government and banking.
- Posted an item called ["Return to Sovereign Money"](#) which talks about governments creating the money supply and the IMF paper "The Chicago Plan Revisited".
- Posted a good DomPost article called ["Making money dance to a new tune can work"](#) which looks at the Chicago plan and the IMF paper. Further it says that the traditional view of bank funding is

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not what it seems. Sue spoke to the author Tim Hunter (the business editor and Fairfax news) and mentioned our campaign and our solution.

- Posted an item from the National Business Review. A new IMF paper titled [“New Zealand Banks’ Vulnerabilities and Capital Adequacy”](#) raises concerns about NZ banks.

At one point it states that the banks need to be assessed on an on-going basis to "minimise the risk" they would pose to the economy if they were to fail.

The main concerns are the banks' large exposure to "highly indebted households and the agricultural sector" along with the reliance on offshore borrowing and house prices that look overvalued.

- Appeared before the parliamentary Inquiry into Manufacturing by the Greens, New Zealand First, MANA and Labour.
- Posted the latest version of the [Manning Plan](#) which offers a very low risk way to resolve the world debt crisis without sudden or radical change to the world financial system. It brings together a number of ideas such as Universal Basic Income (UBI), Debt Jubilee Income (DJI), and Quantitative Easing (Monetary Dialysis).
- Had a [Letter to Editor](#) published in the DomPost – with banner headlines.

Finally, we have been interviewed and the interview will be released within the next two weeks. We have been asked to refrain from providing any further details and so stand by for an immediate news flash either via Facebook – or a special Newsletter. We suggest you check your emails when you get home from work each day as we will only know on the day.

Our February Newsletter may record a significant increase in our profile. Watch this space.

Regards

Sue Hamill and Don Richards