

PositiveMoneyNZ



Newsletter #22nd and a month of consolidation for Positive Money New Zealand

Welcome to our 22nd newsletter. Here is [a link to previous newsletters](#)

Don met with [the Anglican Bishop of Wellington](#). They spoke for about 40 minutes and Don showed the 7 Sharp clip and explained the current system and its impact on society. Bishop Justin asked if any other country had adopted a similar system and while Don said no, he did mention the first Labour Government's injection of money in 1936.

Bishop Justin was given [the IMF paper](#), [Raf Manji's article](#), [The NZ Investor article](#) and [Chris Trotter's item](#). We will follow this up.

We also have [the New Zealand version of The Positive Money Proposal](#) to modernise our banking system. It is based on one developed in the UK and we will be circulating it far and wide. It is consistent with our approach to provide a solution, rather than bemoaning the current state of affairs. Thanks to Peter Morgan for his work and we encourage you to read it and provide feedback.

We consider talking about modernising our money may be more appealing to people than talk of reforming it, given the bad press "reforms" have received over the last few decades.

During April we also:

- Approached the producer of TV 3's 3rd Degree programme and Campbell Live as well as Kim Hill to see if they would like to do an article on the current banking system.
- Met with Raf Manji on Wednesday the 3rd April. He suggested we host an event in Wellington that he could talk to. He also suggested we do a tour of the North Island spreading the word.
- Posted [a letter to the editor by Deidre Kent](#) where she questioned the stability of the international finance system and asked why the Reserve Bank had not fronted on the Open Bank Resolution.
- Sent in [a submission](#) on the Reserve Bank's macro-prudential plans. The submission looked at the Reserve Bank Act and their obligations.
- Our spokespeople in Auckland – Alan and Elaine Bainbridge had an inspiring time at the MANA Party AGM with the Mana Party's policies on the environmental and social policies a match for Alan and Elaine's. They mentioned the Positive Money proposal.
- Posted an item relating to a government-funded retirement researcher who predicts, in [a draft policy report](#), that more of today's young New Zealanders will be trapped in rental accommodation all their lives.
- Posted an [article](#) by Deidre Kent on the Open Bank Resolution.
- Spoke to a meeting of the Alicetown community group on the 8th April. They were particularly interested in the Open Bank Resolution.
- Posted a good [7 Sharp item on the Open Bank Resolution \(16th April\)](#)
- Posted [an article in the Dom Post](#) (26th Apr) said 43 per cent of those surveyed feel "uncomfortable" when thinking too much about their long-term financial future.
- [A new study debunking austerity measures](#) has sparked reaction in America and Europe. The original paper used to champion austerity measures contained some major errors. New Zealand

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gets a mention in this 15 minute clip. While PMNZ does not champion increasing public debt - it does not consider austerity measures as the solution.

- Participated in [the march against the Asset Sales](#) with Alan and Elaine handing out PMNZ fliers in Auckland and the two of us doing the same in Wellington.

A reminder that Helen Dew from Living Economies has been able to secure Positive Money UK's latest book called "[Modernising Money](#)". Sue is reading it at the moment and is finding it a good read. If you are interested in buying a copy, contact Helen on info@le.org.nz.

Regards

Sue Hamill and Don Richards