

PositiveMoneyNZ



Newsletter #24 and another nibble from the mainstream media

Welcome to our 24th newsletter. Here is [a link to previous newsletters](#)

The producer of “Sunday Morning with Chris Laidlaw” on National Radio has said they are interested on running a piece on our campaign and how banks create our money.

June was also the month that the Green’s dropped their policy of the Government creating some of our money supply. We acknowledge Russel Norman for his courage for raising the issue in the first place.

Of all of the politicians Positive Money NZ spoke to, and there were plenty, he was the only one brave enough to do anything about it. Russel knew it would attract adverse comment and he did it anyway.

We also spoke to our web developers about a membership page on our website so that we can get a better idea of where our support is, who you are and raise a bit of money for the campaign.

Sue and I are looking at taking the conversation into community and service groups and we will need money and support to do that. We will have a better idea of how that would look like by our next newsletter.

During June we:

- Attended the talk by Nicole Foss.
- Posted an item on the Facebook page on the [growing gap between rich and poor](#).
- Posted [a 30 minute audio clip from Radio NZ](#). Dr David Stuckler, political economist at Oxford University, discusses his dramatic new book, [The Body Economic: Why Austerity Kills](#).
- Compiled an [article on Pope Francis’s speech](#) and sent it to The Dominion Post and to the Editor of [New Zealand Catholic](#).
- Posted [a 5 minute clip](#) which shows publications from The IMF, The Bank of England, The Federal Reserve Bank of New York, Dallas & Chicago that state that money is created when loans are made, not before loans are made. You are actually borrowing money against your own promissory note.
- Posted an item on [the ANZ Bank vowing to vigorously defend](#) itself from a class action lawsuit over unfair penalty fees.
- Posted a [Dominion Post article](#) that said while the pace of growth in residential mortgage debt captures most of the headlines, the latest figures from the Reserve Bank show rural debt has been ballooning at an even faster pace.
- Provided a link to the Green Party website which had a [piece on the creation of money](#). PMNZ endorsed their approach.
- Posted a Dominion Post article on [a research paper](#) that states that overcrowding in homes is causing serious disease and death, with the issue needing urgent attention.
- Posted an item from [The Telegraph in the UK](#) which openly talking about 100 per cent reserve banking and wiping out Britain's debt.
- Posted an article from the Dominion Post suggesting that [the government contribute money to build more housing](#) – like they did in 1936. Where have we heard that before?

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- Posted a link to [Chris Trotter's blog](#) on the Green's abandoning their policy of the Government creating some of our money supply.
- Meet with Nicky Hager – as part of a [Fabian Society](#) event. He talked about tax havens. We introduced ourselves and mentioned our campaign.
- Posted an item [on The Co-operative Bank](#), which will distribute \$1 million from its profits to its customers. While The Co-operative Bank creates its deposits out of thin air, we consider that this is the lesser of two evils in that the money is kept within the local economy.

Regards

Don Richards and Sue Hamill