

# PositiveMoneyNZ



**Newsletter #28 Our second anniversary and good profile from an interview with Guyon Espiner.**

Welcome to our 28th newsletter. Here is a link [to previous newsletters](#).

Our campaign was launched on the 17th October 2011 and here is a link to [the highlights of our second year](#).

Don was interviewed [by Guyon Espiner on Radio Live](#) and managed to get most of the key points across. It has been hosted the Positive Money UK site. We have requested a longer feature from Radio Live.

Don presented a talk to the [Courtney Place branch of Rotary](#) on the 11th October. The presentation went for 10 of the allocated 20 minutes as they ran out of time.

There was a senior Westpac Bank Manager there, who said we were spreading misinformation and said that banks do not create money out of thin air. Don countered by saying the detail in my talk had been reviewed by economists and backed up by the IMF.

Discussions with other attendees were more enlightened. We also received emails from attendees who agreed with our message.

During October we also:

- Commissioned an article by Deidre Kent from the [New Economics Party](#) on the [history of banking within New Zealand](#). Deidre also wrote a short paragraph on who owns the Australian banks.
- Posted [an item on the IMF](#) that has suggested that taxes for the rich be raised and corporations be better targeted.
- Posted [an article on David Cunliffe](#) who says he is open to overhauling the Reserve Bank and talks of an independent body called the Monetary Policy Committee to provide advice.
- Posted an item on the re-election of Len Brown and Celia Wade Brown and Leanne Dalziel. Also a note about Raf Manji getting elected to the Christchurch City Council.
- Posted a link to [the 30 page document](#) from the England and Wales Green Party to support the motion to place money creation into public hands and end fractional reserve banking.
- Posted a link to Wayne Brittenden talking about [New Zealand's lack of a Deposit Guarantee](#). On the same clip Neil Rosenberg talked to Chris Laidlaw about the implications of our Open Bank Resolution.
- Hosted a link to [Bill Stills report on what is happening in Hungary](#). They have shown the IMF the door and the EEC is retaliating.
- Posted a link to an article on [how banks have adjusted the criteria](#) for lending to cope with higher property values. Borrowers would not have been eligible for such large loans twenty years ago.
- Requested a meeting with the Catholic Bishop of Wellington.
- Posted a link to our colleagues in Sweden "Positiva Pengar". They advised that two MPs of the green party in Sweden have proposed [a parliamentary motion](#) to "re-democratize the central bank".
- Posted a link to advice that ANZ and former National Bank customers have until December 13 to sign up to the [class action law suit against the banks' fees](#).
- Posted a good article from the Guardian on [mainstream economics in denial](#).

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- Posted an item on the Bank of New Zealand reporting [a full-year profit of \\$695 million](#). Is it just me or has the novelty of such posts worn off?
- Some of our supporters attended the lecture by The Right Honourable Sir Edmund Thomas in Auckland on the 30<sup>th</sup> October where he argued that our gross inequality in income and wealth is the outcome of the neo-liberal economic measures of the mid-1980s.

Sir Ted also mentioned how money is created out of nothing and our Auckland spokesperson Alan Bainbridge spoke to David Parker who said he had seen a lot of material from Positive Money and that he had read the book [Modernising money](#).

Finally, we have almost exhausted our supply of 10,000 [fliers](#) and need funds for another run. We also have other bills to pay and we would appreciate any donation large or small so that we can continue our campaign for a better future for us all and our children. Go to our website to [our donations page](#) to make a payment by either internet banking or cheque.

Regards

Don Richards and Sue Hamill