

PositiveMoneyNZ



Newsletter #34 – membership and a couple of courageous articles from Martin Wolf of the Financial Times

Welcome to our 34th newsletter. Here is a link to [previous newsletters](#).

Our [membership page](#) has been live for a couple of months now and this is your opportunity to join a movement that will fundamentally change our future, our children's future and that of our children's children. Membership costs just \$20 per year for waged and \$10 for unwaged so please [join up now](#). Those of you from outside of New Zealand can [also join up](#) – using Paypal to pay for your membership.

We are also looking for Spokespeople for Positive Money New Zealand in some of the main centres – Auckland, Hamilton and Christchurch and if that sounds like you please contact [Sue and I](#) and we will discuss the opportunity with you.

Finally, the big international news this month was the two articles by Martin Wolf, the chief Economics commentator from the Financial Times. The first article was titled [Only the ignorant live in fear of hyper inflation](#) and the second was called [Strip private banks of their power to create money](#).

We also sent an article to *North and South* magazine as a follow up to the Bank of England's article on [Money creation in the modern economy](#). Watch this space.

During April we:

- Sent Raf Manji's article on the government [making low interest loans available for developers](#) to David Parker Finance spokesperson for the Labour Party, Bill English our Finance Minister, Winston Peters leader of New Zealand First, Hone Harawira leader of the Mana Party, Russel Norman co leader of the Green Party and Bryan Bruce.
- Posted an item on [New Zealand banks under investigation](#) as part of a global probe into foreign exchange markets.
- Posted an update on [the Commerce Commission probe](#) into currency market manipulation which was sparked by an alleged cartel member seeking immunity from prosecution.
- Received [a response](#) from Bill English on the Bank of England articles we sent through. He openly admitted that our Reserve Bank does not have much control over money creation. His faith is in setting interest rates.
- Posted [an item about](#) Business and Economic Research (Berl) chief economist Ganesh Nana saying there was a question mark around the breadth and depth of New Zealand's economic recovery.
- Posted [an item from CAFCA](#) the Campaign Against Foreign Control of Aotearoa. They updated the Foreign Control Key Facts with Bill Rosenberg doing all the work and providing the source for the key facts.
- Sent a letter to the Mayor of Christchurch.
- Posted an item from Forbes magazine titled [12 Reasons Why New Zealand's Economic Bubble Will End In Disaster](#) and sent it to Russel Norman, Deidre Kent of the New Economics Party, Raf Manji Chair of the Christchurch City Council Finance Committee, David Parker and Hone Harawira.
- Posted an item from [the National Business Review](#) on the Forbes article. We were disappointed at [Bernard Hickey's response](#).
- Posted an item about the probe into the [interest rate swaps scandal](#).

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Cheers and remember to [join up](#).

Don Richards and Sue Hamill