

PositiveMoneyNZ



Newsletter #41 – and the historic debate in the British parliament

Welcome to our 41st newsletter. Here is a link to [previous newsletters](#).

November was a truly historic month for Positive Money, as the issue of money creation was discussed in the British parliament for the first time in 170 years. Here is a link to [the full hour long debate](#) along with [a twelve minute edited highlights](#) package. MPs acknowledged their own lack of understanding of money creation and there was cross-party support for a proposal to set up a monetary commission. Congratulations to Positive Money UK for their part in making it happen.

We also released [our Mission, Goals and Strategies for 2015](#). We have worked our way back from the [2020 ones created last month](#). Please [help us in](#) whatever way you can.

During November:

- [The Pope urged an international gathering of grassroots social activists](#) to struggle against the "structural causes" of poverty and inequality, with a "revolutionary" program drawn from the Gospels. The Pope said: "Today I want to join my voice to yours and accompany you in your struggle."
He went on to say that "An economic system centered on the god of money also needs to plunder nature, in order to maintain the frenetic pace of consumption inherent in it."
- Speaking of plunder, there was another [obscene profit grab](#) (4.2 billion dollars) by the Australian owned banks.
- The Reserve Bank started putting out stats on [where the banks lend to](#) and business received 67 million in September whereas property received 4.2 billion. More than half of that 4.2 billion went to speculators and investors.
- There was a two minute clip of [a frustrated and angry economics editor](#) talking about wrong doing by British banks.
- The New Zealand Herald had a very good report on [the state of the housing market](#), by Shamubeel Eaqub.
- Grant Robertson was appointed the [Labour party finance spokesperson](#). We spoke to Grant a couple of years ago and he was receptive to our ideas. Of course that was then - and this is now.
- Don attended the "Step it Up" conference in Auckland on the 29th and 30th November and met up with supporters and made new contacts. The conference brought together approximately 100 activists and provided sessions on how to deal with some of the challenges we all face.

Keynote speakers were Nicky Hager and Charles Eisenstein of [Sacred Economics](#). Charles spoke via a skype call and responded to a question posed by Don, saying that he was aware of Positive Money.

Cheers and [please help us](#) achieve our strategies and goals for 2015 in whatever way you can.

Don Richards and Sue Hamill