

PositiveMoneyNZ



Newsletter #42 – and all the best for the Christmas break

Welcome to our 42nd newsletter. Here is a link to [previous newsletters](#).

We have started plans to refresh our website focussing on how Positive Money can address issues such as inequality, unaffordable housing, child poverty, the environment and the economy.

The [International Movement for Monetary reform](#) have also updated their website and they welcomed campaigns from Slovenia, Italy and Puerto Rico.

During December:

- Don and Michael attended the Step it Up conference in Auckland and made some valuable contacts.
- We posted [a 12 minute summary](#) of the debate in the British parliament on money creation.
- We received a response from the Broadcasting Standards Authority regarding our complaint about the TV1 news item on how banks make their profit. Unfortunately [the Reserve Bank endorsed the TV1 item](#)
- [Don, Sue](#) and [Amanda](#) responded to the Broadcasting Complaints Authority.
- Michael sent [a letter to the Pope](#), mentioning Positive Money, money creation and the [Liberty Trust](#).
- [The ANZ settled](#) with the Financial Markets Authority and the Commerce Commission over interest rate swaps. ANZ sold \$8 billion of the swaps and paid out a mere \$19 million.
- There was a good article from the Herald that exposes [the spin put on the number of affordable houses](#) that have been built. There is also mention of the Government intervening and buying up land for housing.

That is us for 2014. Everyone at Positive Money New Zealand wishes you a very enjoyable Christmas and a prosperous and debt free new year.

Don Richards and Sue Hamill