

# PositiveMoneyNZ



## Newsletter #52 – The Finance commission of the Dutch parliament discusses monetary reform.

Welcome to our 52<sup>nd</sup> newsletter. Here is a link to [previous newsletters](#).

Great news from Holland. The October 14, 2015 hearing at [the finance commission of the Dutch parliament](#) regarding monetary reform was a milestone for the Dutch and international movement.

The 140-minute long hearing can be watched on-line and will soon be provided with English subtitles.

This momentous event was triggered by a citizens' initiative by the Dutch monetary reform organization Ons Geld (Our Money) and the satirical theatre group De Verleiders (The Seducers), which gathered more than 100,000 signatures, comfortably over the 40,000 needed.

During October we posted:

- An article from *The Telegraph* newspaper in the UK which reported [“a radical plan”](#) by the Icelandic government to have their central bank issue their currency. Not so radical for us here at Positive Money.
- A nice little video on [the Canada case](#): The lawyer Rocco Galati has taken on a case for the COMER - Committee on Monetary and Economic Reform which wants the central bank to return to the practice of lending federal and provincial governments interest-free money for infrastructure.
- A good article from Brian Gould that puts [our government's fiscal surplus into perspective](#).
- [A 14 minute interview with Jesse Colombo](#) on Kim Hill's programme on the bubbles around the world that are about to burst. Jesse warns that the New Zealand economy is in trouble and the bubble is about to burst. While we do not agree with Jesse's solution it is interesting to hear that both the left and the right are starting to agree that the system is flawed.

Kim Hill does not let Jesse get away with his ideas unchallenged.

- [More news from Iceland](#). In two separate rulings during October, the Supreme Court of Iceland and the Reykjavík District Court sentenced three top managers of Landsbankinn and two top managers of Kaupping, along with one prominent investor, to prison for crimes committed in the lead-up to the financial collapse of 2008.
- A short but very comprehensive [overview of the history of proposals](#) to take the power to create money away from banks.
- [An interview with Aider Turner in the UK](#). Turner is Chairman of the Board of the Institute for New Economic Thinking, and came on as Chairman of Britain's Financial Services Authority just as the world sank into financial crisis in 2008.

He discusses his new book, *Between Debt and the Devil: Money, Credit, and Fixing Global Finance* and the critical questions — and radical solutions — that can help put us on a better economic path.

Cheers

Don Richards and Sue Hamill