

PositiveMoneyNZ



Newsletter #53 – Great news from Switzerland and a New Zealand documentary about our banking system.

Welcome to our 53rd newsletter. Here is a link to [previous newsletters](#).

BIG NEWS! The Swiss citizens' initiative Vollgeldreform (sovereign money) has successfully collected more than 100,000 signatures! This means the Swiss People [will vote by referendum](#) on how they want money to be created.

A documentary maker, [Marcus Palmer](#) is filming “[A wealth of Illusion](#)” about New Zealand’s banking system and money creation. Marcus will be filming [our Positive Money talk](#) on Sunday the 13th December at REAP House, 21 Pyne Street, Whakatane starting at 3pm. If you are in the Bay of Plenty or Waikato then please attend. We would love to see you there.

During November we posted:

- Adair Turner, Chairman of the Institute for New Economic Thinking in the UK, has presented his proposal for [central bankers to overtly finance increased budget stimulus](#) with permanent increases in the money supply.
- [A Case Study of the Canadian Economy, 1935–75](#). How Canada’s central bank provided significant direct or indirect monetary financing to support fiscal expansion, economic growth, and industrialisation.
- A good article from Positive Money UK on [why house prices are so high](#).
- Sue and I had a good meeting with Bryan Gould, former British MP, former Vice-Chancellor of the University of Waikato, Companion of the New Zealand Order of Merit and author of a number of well received books.

Bryan was interested in the PMNZ approach and he has left the door open for further dialogue with us.

Our focus is now on our presentation on the 13th December so tell any contacts you have up here all about it. Let’s end the year on a High note.

Cheers

Don Richards and Sue Hamill