

# PositiveMoneyNZ



**Newsletter #54 – Good turnout to our presentation in Whakatane and all the best for 2016.**

Welcome to our 54<sup>rd</sup> newsletter. Here is a link to [previous newsletters](#).

We received [good coverage](#) of our intended talk in Whakatane and approximately 30 people turned up on the day. We made some good contacts and the event was filmed by documentary film maker [Marcus Palmer](#).



During December we posted:

- a very good article in the *Financial Times* about [the Swiss referendum](#) on money creation.
- a good item from Positive Money UK. Often people say that the government creating our money supply [will create hyperinflation](#). Hyperinflation has never been a consequence of monetary policy or politicians turning on the printing press just before an election.
- an item from Positive Money UK. There is a long history of central [banks creating money for productive spending](#). Indeed, throughout history many states have successfully used their money creating powers to grow their economies (without triggering hyperinflation).

Far from being socialist radicals, these ideas actually originated with economists that included some of the fathers of so called 'free-market fundamentalism'.

We are heartened by the news coming from Europe and the talk of [Quantitative easing for the people](#). That is governments injecting money directly into the economy bypassing the banks. This conversation is growing and it is becoming mainstream.

Finally – you may be aware that the world headquarters for Positive Money New Zealand has moved. We are now in Whakatane – 11 Muriwai Drive and the following is our Christmas card to everyone.

*Merry Christmas and a Happy New Year*



*From Sue and Don in sunny Whakatane*

Cheers

Don Richards and Sue Hamill