

PositiveMoneyNZ



Newsletter #63 – Promising news from Iceland and a presentation in Auckland.

Welcome to our newsletter. Here is a link to [previous newsletters](#).

On September 5th, KPMG [released a report](#) commissioned by the Prime Minister of Iceland aiming to clarify the main features of a sovereign money system as advocated by the IMMR.

[The launch event](#) in Reykjavik featured a very supportive speech from the Financial Times' chief economics commentator Martin Wolf and was commented by the Governor of the Central Bank of Iceland.

I also spoke at an event in Auckland on the 17th September. There were four speakers in all, each talking about having an economy that works for everyone. Here is [a link to my talk](#).

During September we also:

- Posted a [good interview with Anne Pettifor on National Radio](#). It went for 40 minutes and Anne provided some useful background on Neo-liberal economics and how we got to where we are today. Anne agrees that the banking system is at the heart of our problems and favours regulation over change, such as the one we propose.
- Posted a very good [12-minute animated clip on economics](#). It ends up with the challenge on how to change the system.
- Posted an [article by Bernard Hickey](#). He says that the \$1m average price tag for a house in Auckland is clearly a moment of despair for young Aucklanders aspiring to own a home and start a family, particularly those whose parents were also renters.
- Posted an article by Ellen Brown titled [Central Bank Digital Currencies: A Revolution in Banking?](#) Several central banks, including the Bank of England, the People's Bank of China, the Bank of Canada and the Federal Reserve, are exploring the concept of issuing their own digital currencies, using the block chain technology developed for Bitcoin.

Finally, for those of you thinking what can I do to help out with the Positive Money New Zealand campaign, here is a [link to a list of activities](#) that will really help. You can already put a tick beside item 3.

Cheers

Don Richards and Sue Hamill