

PositiveMoneyNZ



Newsletter #65 – Large campaign for the referendum in Switzerland.

Welcome to our newsletter. Here is a link to [previous newsletters](#).

The Swiss [Sovereign Money Initiative](#), or «Vollgeld-Initiative» will launch a tour in over 30 cities throughout Switzerland during their coming summer (the southern hemisphere's winter).

Their mascot will be a gigantic 6 meter high and inflatable piggybank in an effort to make the benefits of a yes vote easier to understand. Under the change, electronic money in Swiss bank accounts will become as safe and secure as the notes and coins found in piggybanks.

During November we posted items on

- [An article in The Guardian newspaper](#) in England argued that abolishing debt-based currency holds the secret to getting our system off its addiction to growth.
- Sweden's Riksbank debating whether to become the [first significant central bank to issue a digital currency](#) as it responds to an increasing move away from cash in the Scandinavian country.

A spokesperson for the Riksbank said "We need to do the homework because it's not an option for the public sector to stay on the sidelines and see the private sector cut off access to central bank money for individuals".

- [An interview with Bernard Hickey](#) who talked about the Government intervening to stimulate the economy by funding infrastructure projects.

Towards the end, you may even hear Bernard advocating the Government, through the Reserve Bank, inject the money without the need to borrow it from the banks.

- Fran Boait from Positive Money UK [being interviewed outside the Bank of England](#). Well done Fran.
- [A twenty minute clip by Dr Kaoru Yamaguchi](#) about a possible public money (or sovereign money) system in Japan. He provides a good overview of the money supply and endorses the referendum in Switzerland.
- A blog by our Wellington Spokesperson titled [Debt and the Money supply](#). Marc asks why is there far more debt owed than money to pay it?

Don will be interviewed on Greenplanet FM next Monday the 5th December and the audio will be posted on both our Facebook page and our website.

Finally, does anyone have any contacts within the Salvation Army? We have been trying to arrange a meeting, without much success and would appreciate some help.

Cheers

Don Richards and Sue Hamill